Guaranteed Fixed Price Remediation (GFPR)

Tetra Tech Is a Mining Remediation Solutions Company

Mining companies seeking to close unproductive mines, free up their bonding commitments, and remove liability from the balance sheet can turn to Tetra Tech for mine site GFPR solutions. Companies seeking to close or rehabilitate mine sites can rely on Tetra Tech’s GFPR knowledge and expertise to undertake this work with confidence.

GFPR is a commitment to perform—for one fixed price—all investigations, remediation, and other necessary activities for soil and groundwater contamination cleanup at a site, regardless of the extent of contamination or difficulty of remediation. GFPR guarantees contamination cleanup and site closure regardless of whether the hazards are known or unknown. It also includes AAA-rated specialty cost-cap and environmental liability insurance. GFPR is the preferred product for real estate transactions, mergers and acquisitions, and other large projects where AAA-rated backup insurance is valuable. GFPR often includes an extended warranty and insurance that protects against regulatory reopeners, undiscovered contamination, and third-party liability. It can include a schedule guarantee or extended-term insurance coverage for cleanups estimated at $10 million or more that will take longer than 15 years to complete.

Why Do We Offer GFPR?

We offer GFPR because we are committed to the mining industry. We have the capability. We have successfully completed GFPR programs for many sites. We have the manpower to perform this type of work.

• **Commitment**—Offering almost 50 years of experience in consulting to the mining industry, Tetra Tech is committed to the complete mining life cycle, including post-mining remediation.

• **Financial Strength**—We have the capability to be a GFPR contractor because of our expertise, our size, and our experience. As a $2.6 billion company with an unlimited bonding capacity and established relationships with insurance companies, we can offer this service with confidence.

• **Know-how**—We know the mining industry, we know remediation programs, and we can apply our knowledge base to meet the needs of the industry. Tetra Tech has successfully completed more than 900 environmental remediation projects and 300 restoration projects totaling more than $5 billion.

• **Manpower**—Tetra Tech has a leading team of qualified professionals committed to mine closure, reclamation, remediation, and remedial construction.
**Tetra Tech** is a leading provider of consulting, engineering, program management, construction management, and technical services. The Company supports government and commercial clients by providing innovative solutions to complex problems focused on water, environment, energy, infrastructure, and resource management. With 13,000 employees worldwide, Tetra Tech’s capabilities span the entire project life cycle.

**The Tetra Tech Guaranteed Appraisal**

We offer risk acceptance products in the form of a Guaranteed Appraisal. The Guaranteed Appraisal consists of a thorough evaluation of the cleanup costs and risk factors, an appraised cost to closure, and an offer to perform the cleanup and achieve regulatory closure for the fixed price. Completing the Guaranteed Appraisal takes about 6 to 10 weeks. If a client or other party engages Tetra Tech for the GFPR project, the appraisal fee is refunded to the client.

**Environmental Risk Transfer Solutions**

Tetra Tech provides powerful, tested tools to overcome the uncertainties associated with environmental cleanup. Tetra Tech’s GFPR programs can help to transact real estate, achieve favorable settlement of environmental disputes, and complete mergers and acquisitions. The programs are typically applied to soil and groundwater contamination, but they can also include contaminated sediments. Tetra Tech’s risk acceptance products are customized to match the unique requirements of each site and client.

**$280 Million**

Value of 15 successfully undertaken GFPR and environmental liability transfer projects

**Benefits of GFPR**
- Quantify liability
- Free up owner teams
- Remove from balance sheet, freeing up cash to grow your business
- Avoid becoming a potentially responsible party

**GFPR Deciding Factors**
- Consent order
- Multiple owners
- Property transfer
- Acquisitions
- Redevelopment

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